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Capital Limited  
मानव संसाधन विकास वि  
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**MARKET OVERVIEW**



**MACRO ECONOMIC UPDATE**



**NEWS UPDATE**

# GICL COMMUNIQUÉ

25<sup>th</sup> August – 30<sup>th</sup> August, 2024

1<sup>st</sup> Floor, Laxman Babu Bhawan  
Naxal, Kathmandu, Nepal

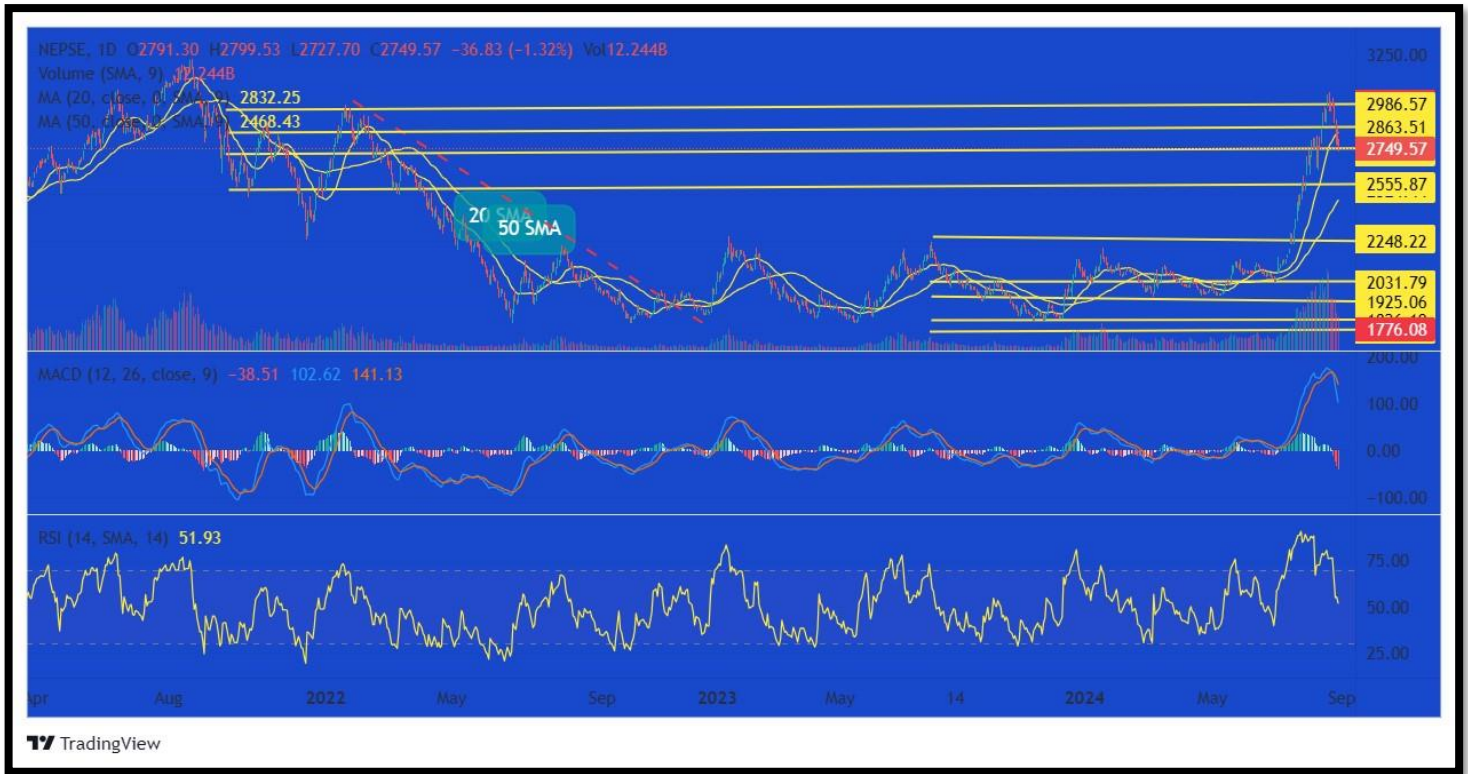
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# MARKET UPDATE

**Current Market Event: NEPSE stays just above 2745.**



## MARKET OUTLOOK

The NEPSE index has a downtrend during the review period. NEPSE has decreased by 7.56% this week with a significant drop in turnover. On the first trading day of the week, the NEPSE index opened at 2987.06 on Sunday. Throughout the week, it experienced a decline of approximately 7.56 points, closing at 2749.59 on August 29, 2024, with a total turnover of NPR 63.22 billion. The market is currently undergoing a correction, making this an opportune time for investors to accumulate stocks. The market shows a long-term bullish trend, with support in the **2550-2650** zone and resistance at the **3,200** level.

The balance of payments has been improving month by month, with remittance inflows also increasing compared to the previous fiscal year. Interest rates have stabilized and slightly decreased, prompting both institutional and individual investors to reduce their fixed deposits due to the lower returns. As a result, these funds are being redirected into the market, signaling a bullish trend.

## TECHNICAL INDICATORS

The RSI of the NEPSE has decreased from 83.27 to 67.97 this week, indicating a potential cooling off in market momentum and a possible shift towards a more neutral or corrective phase. When the MACD line is below the signal line, it typically indicates a bearish signal in technical analysis, suggesting potential downtrend momentum in the coming days.

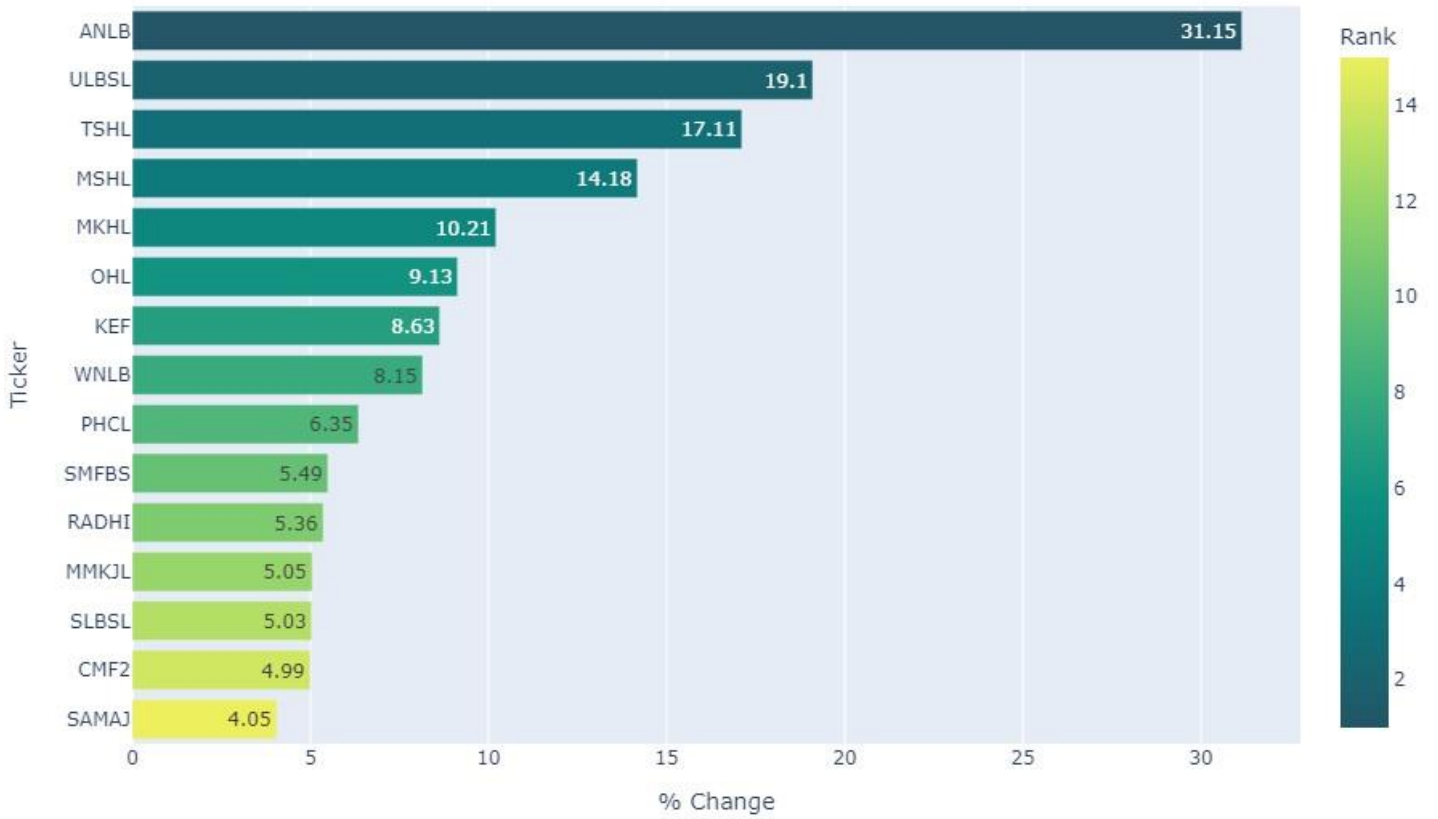
### Moving Average

Days	Index	Trends
MA-20	2548.67	Bearish
MA-50	2273.86	Bearish
MA-100	2150.13	Bearish

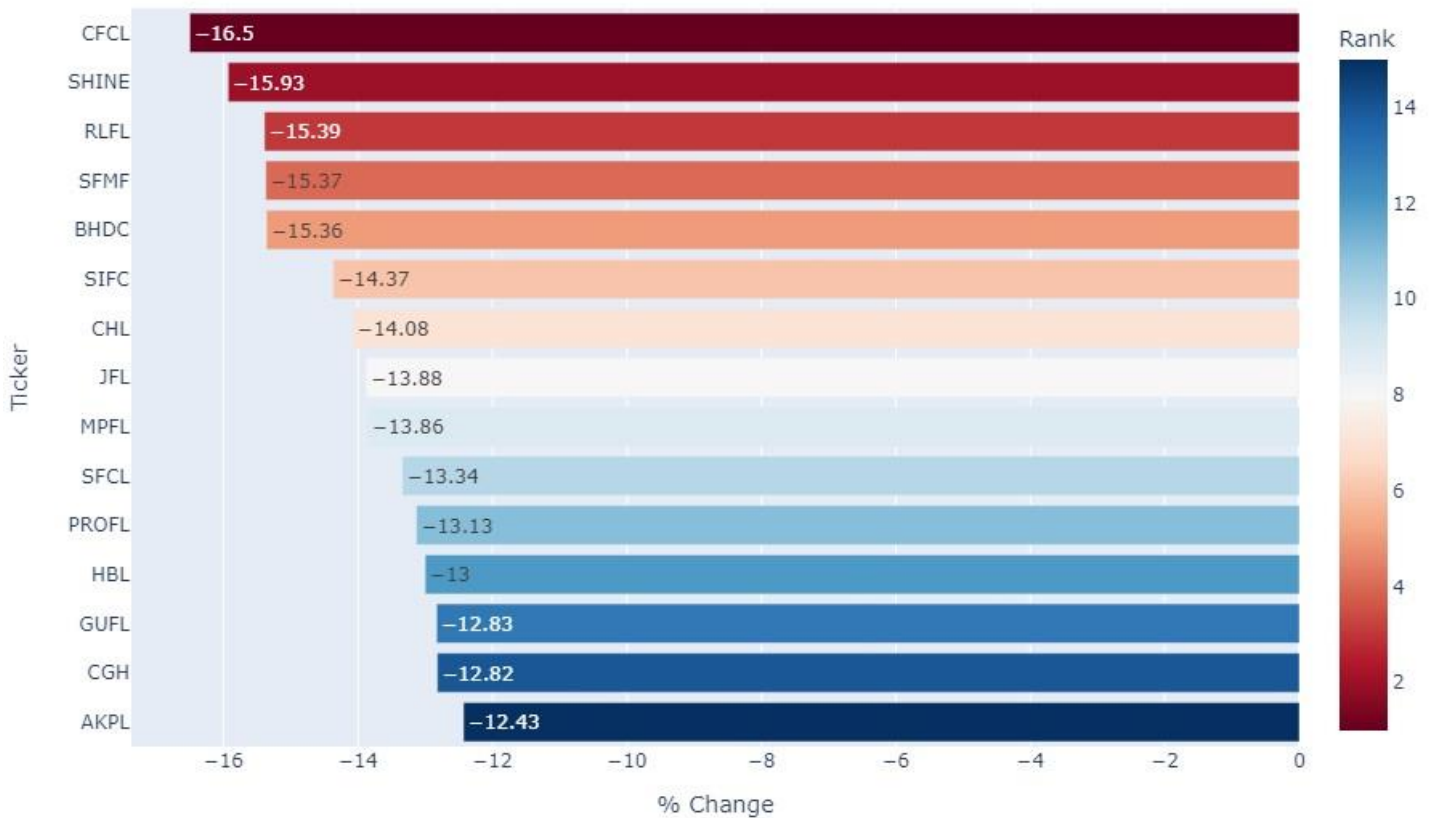
The NEPSE index is trading above the 20-day average, 50-day and 100-day average indicating a Bearish trend. The RSI indicates a weakening in buying momentum, while the MACD shows bearish signals due to significant profit-booking by both retail and institutional investors. However, strong macroeconomic

indicators and reduced interest rates suggest a long-term bullish sentiment in the market.

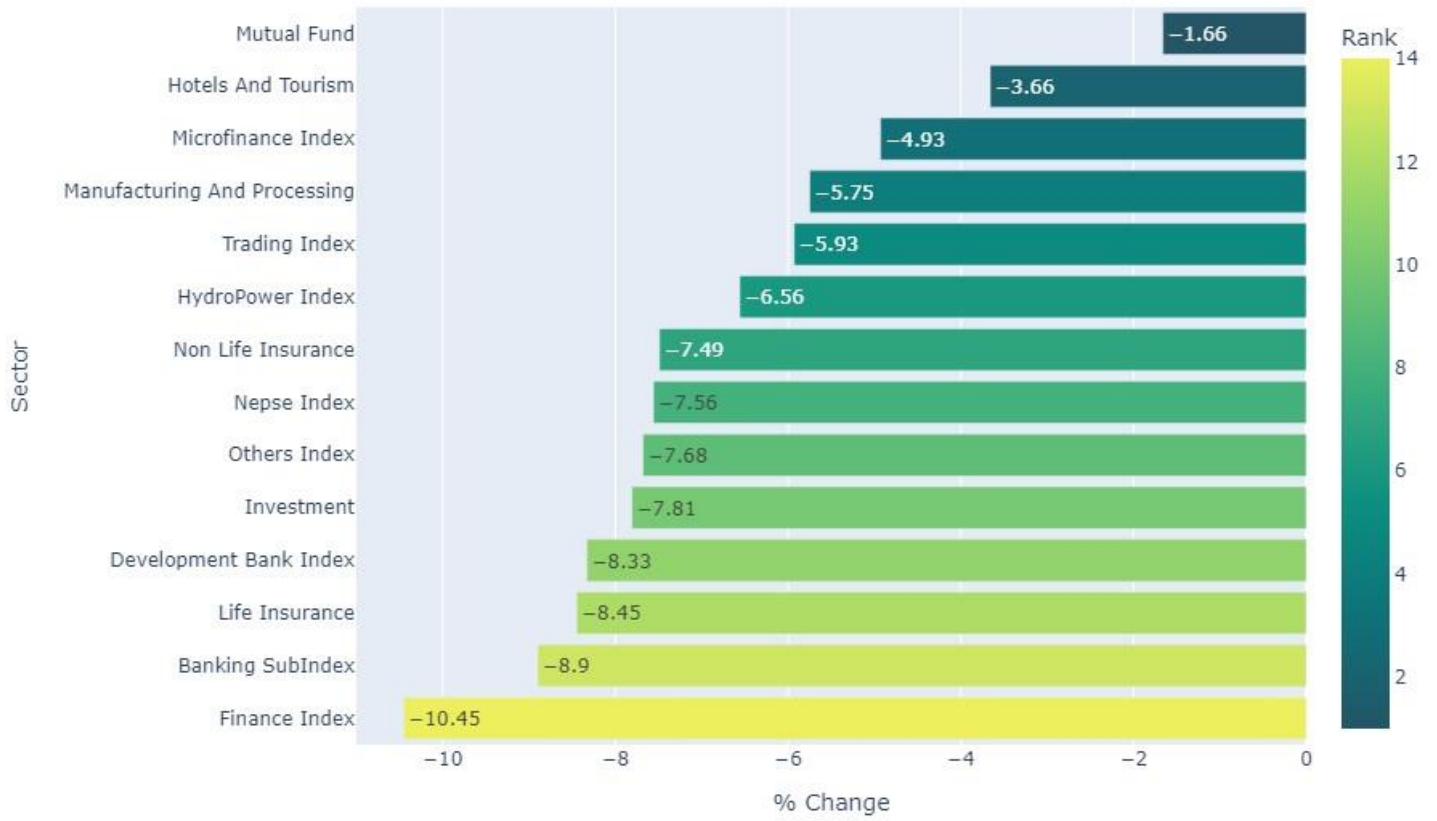
## Top Gainers (2024-08-22 - 2024-08-29)



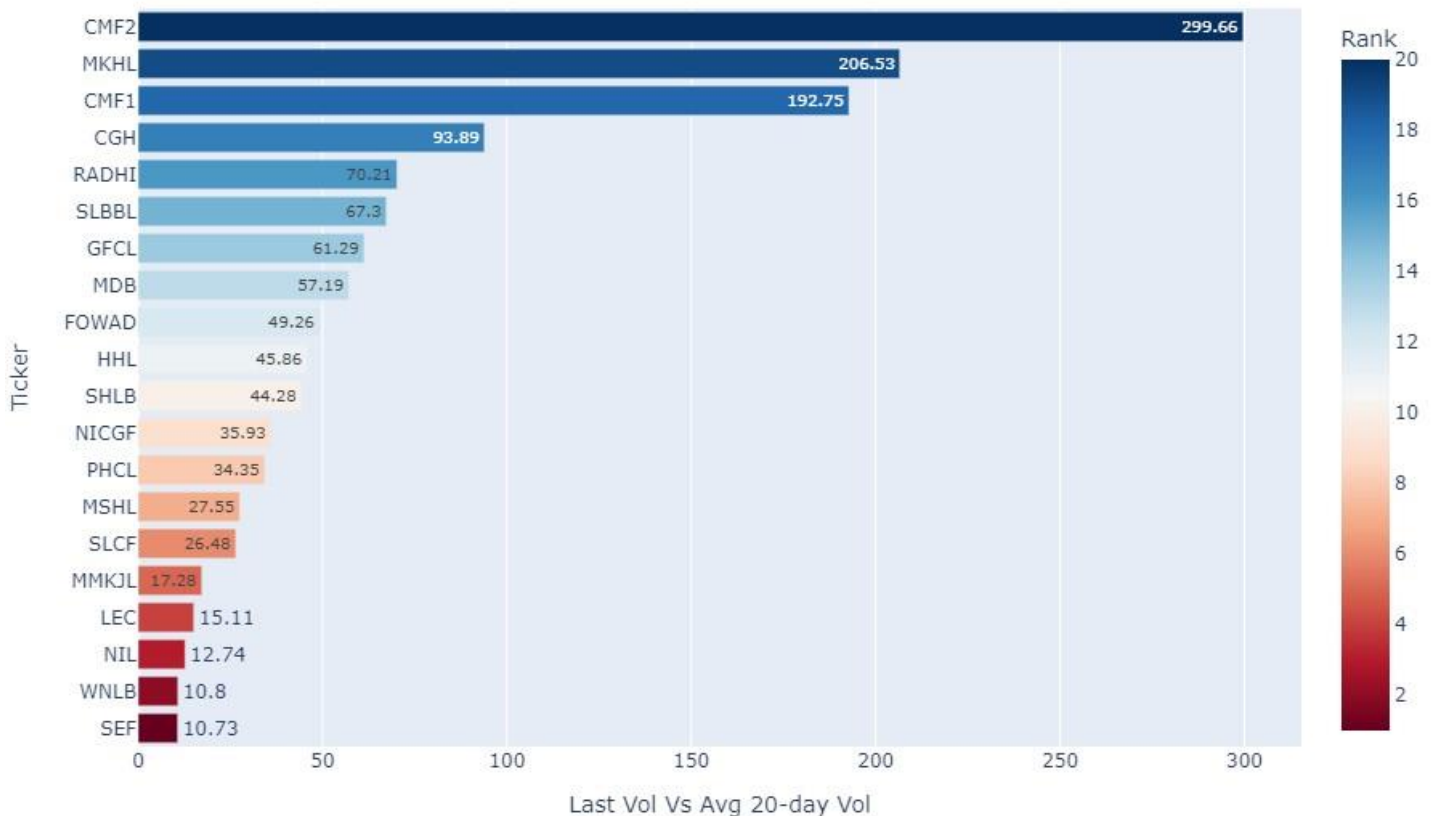
## Top Losers (2024-08-22 - 2024-08-29)



## Sectorwise Performance (2024-08-22 - 2024-08-29)

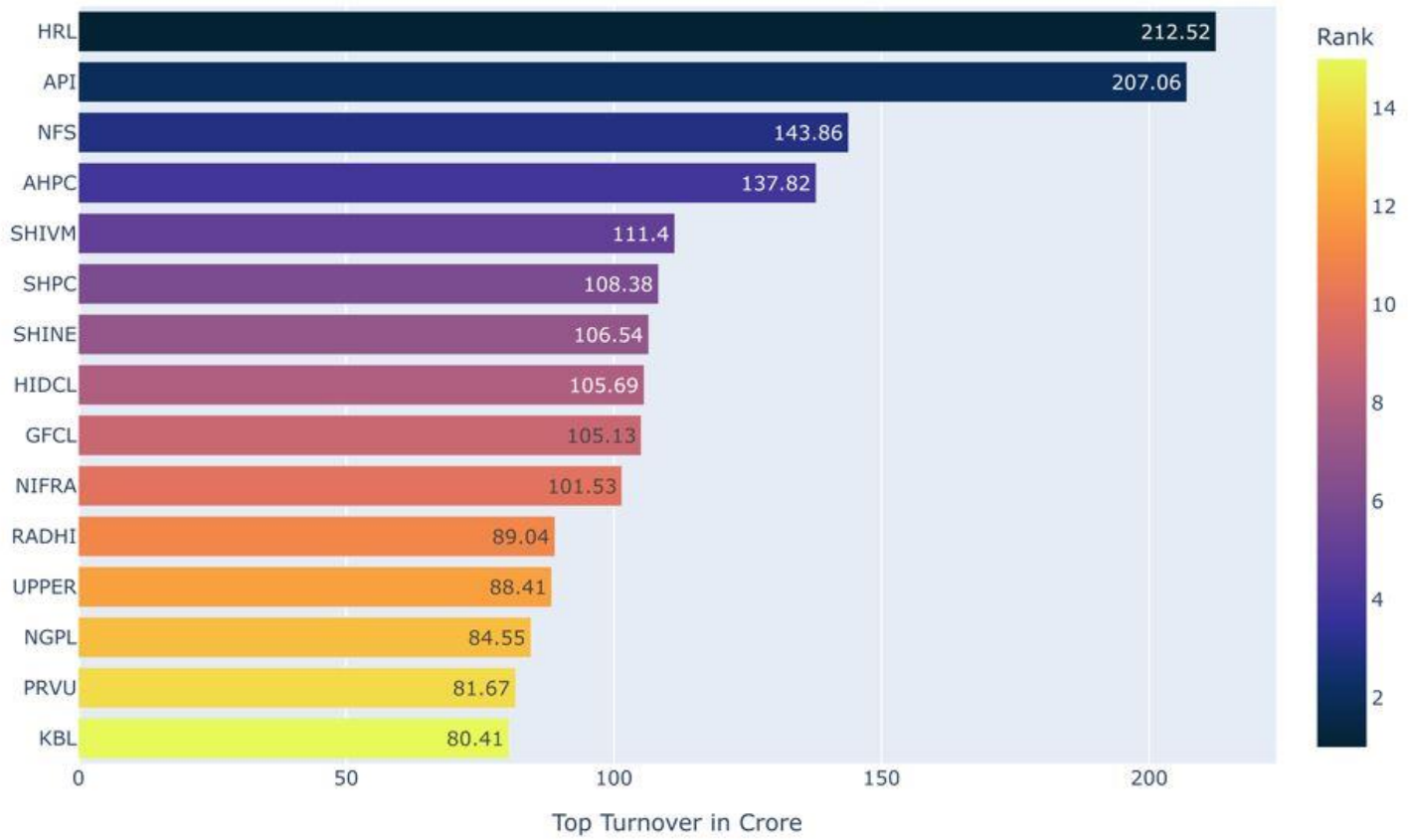


## Hot Stocks as on 2024-08-29 (20-day volume vs Average 20-day volume %)

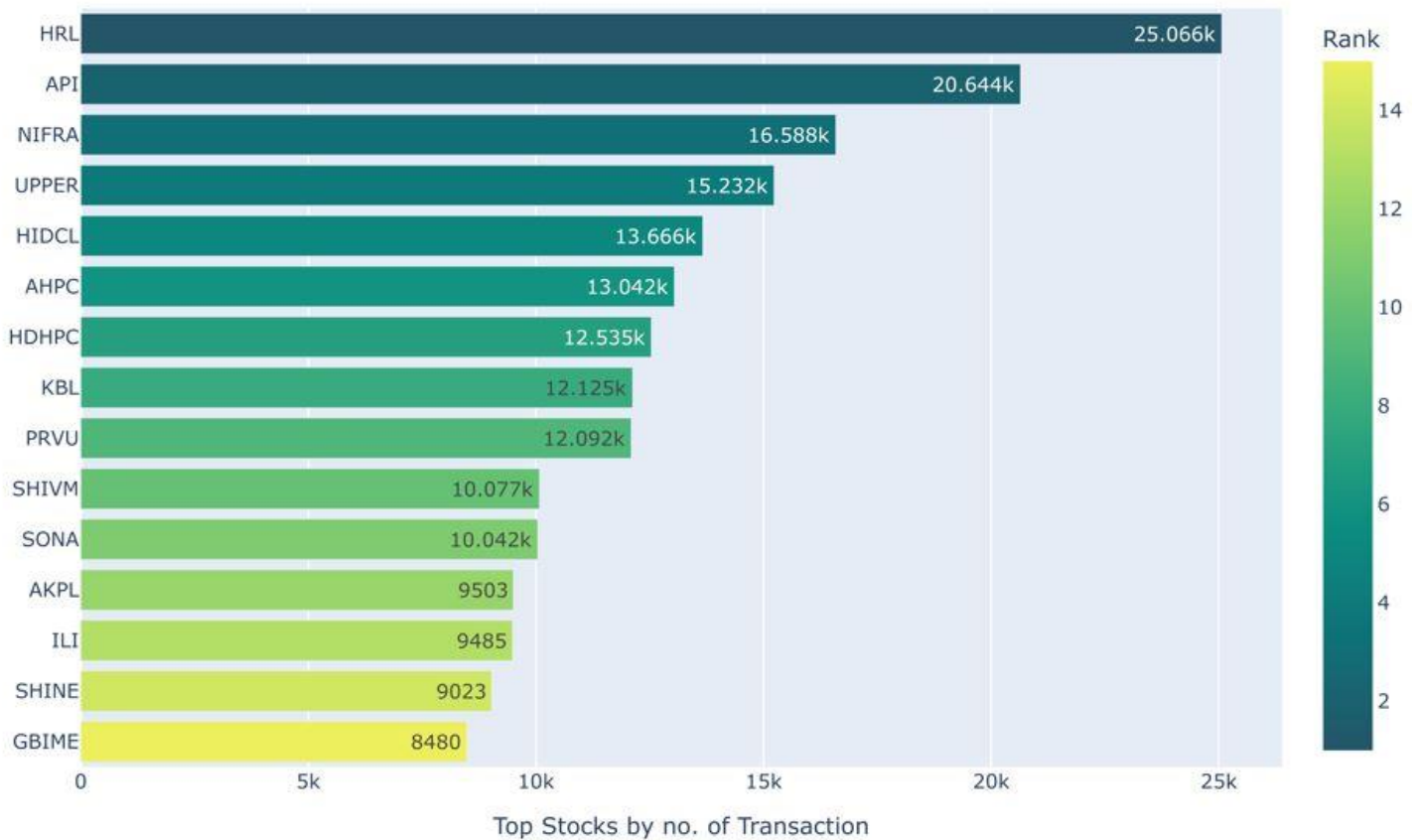




## Top Turnover in Crore (2024-08-22 - 2024-08-29)



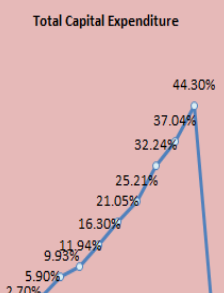
## Top Stocks by no. of Transaction (2024-08-22 - 2024-08-29)



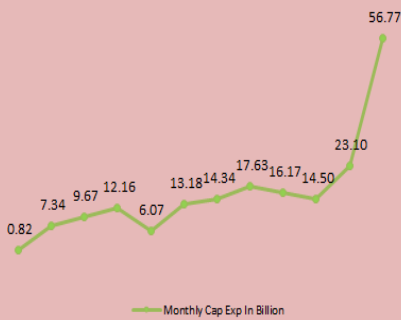
## Current Macroeconomic and Financial Situation of Nepal

For the Month of Ashad 2081

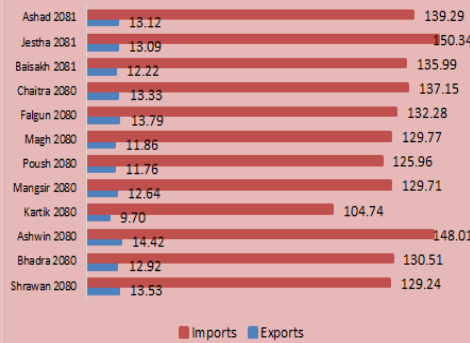
Gross Domestic Product	Total Budget (2080/81)	Total Capital Budget (2080/81)	Total Revenue Budget (2080/8)	Imports	Exports
NRs. 5,381 B	NRs. 1,530 B	NRs. 302 B	NRs 1,309 B	NRs 1,593 B	NRs 152 B
Total Capital Expenditure	Utilization (Total Budget)	Utilization (Cap Budget)	Revenue Collection	Base Rate	InterBank
	NRs 1,408 B	NRs 192 B	NRs 1,059 B	8.00%	2.99%
	% Utilization	% Utilization	Nepal Govt Balance in NRB	Consumer Price Inflation	
	92.03%	63.48%	NRs 99 B	5.44	



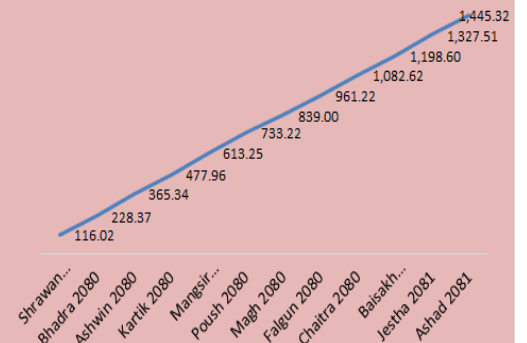
**Total Monthly Expenditure**



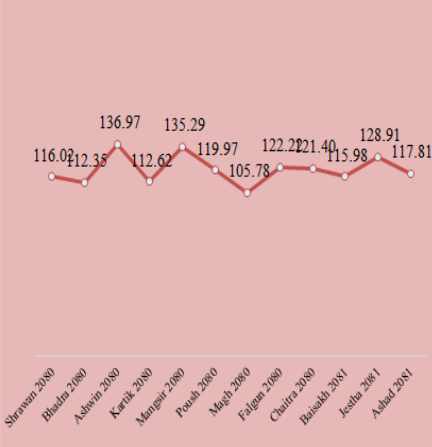
**Monthly Imports and Exports**



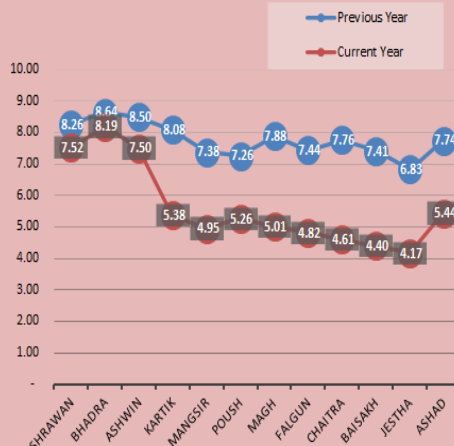
**Remittance in Billion**



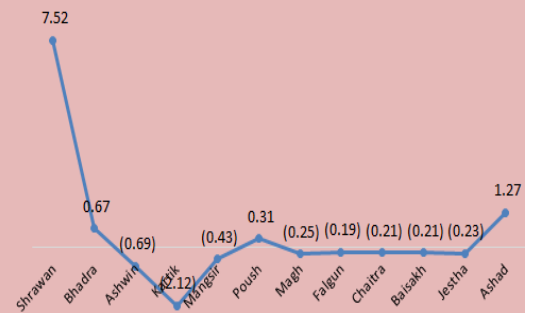
**Monthly Remittance**



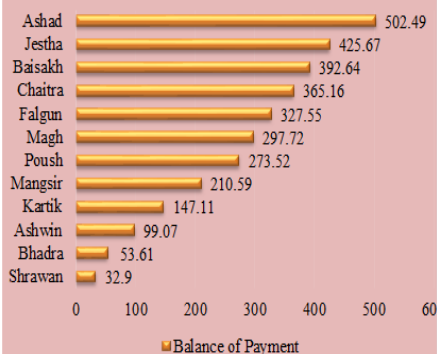
**Consumer price Inflation Current Year vs Previous Year**



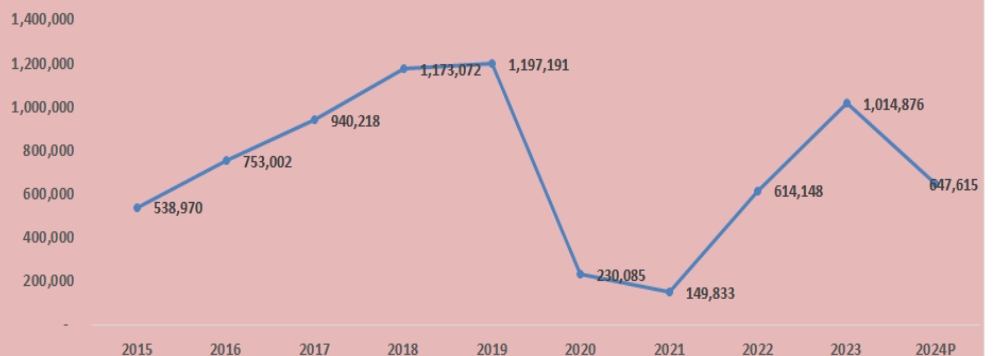
**Monthly Consumer Price Inflation**



**Balance of Payment**



**No. of Tourist Arrival**



In the twelve months of macro-economic data released by the Nepal Rastra Bank (NRB), several key indicators shed light on the country's economic performance during the initial period of fiscal year 2023/24.

One notable development is the 32.6% increase in gross foreign exchange reserves, rising from NPR 1967.19 billion in mid-July- 2024 to NPR 2041.10 billion in mid-July 2023. This growth places the reserves at a level capable of covering merchandise and services import capacity for 13 months, underscoring their resilience against economic uncertainties and external shocks. The reserves-to-GDP ratio stood at 35.8 percent in mid-July 2024.

Merchandise import decreased by 1.2% to NPR 1592.99 billion. This contrasts with an 16.1 % decrease in the corresponding period a year ago, indicating a rebound in trade activities. However, the total trade deficit decreased by 1%, reaching NPR 1440 billion over the twelve-month period in FY 2023/24.

Remittance inflow, a crucial component of Nepal's economy, exhibited robust growth, surging by 16.5% to NPR 1445.32 billion, Underscoring the sustained importance of remittances as a key contributor to the country's economic stability. The number of Nepali workers, both institutional and individual, taking first time approval for foreign employment stands at 460,103 and taking approval for renew entry stands at 281,199. In the previous year, such numbers were 497,704 and 277,272 respectively.

The Current Account (CA) recorded a surplus of NPR 221.34 billion during the twelve-month period, a significant turnaround from the NPR 46.57 billion deficit in the same period of the previous year. This positive development is indicative of a healthier balance in Nepal's international transactions. Furthermore, the Balance of Payments (BOP) registered a surplus of NPR 502.49 billion, a notable increase from the NPR 285.82 billion surplus in the corresponding period of the previous year.

Turning to the banking sector, deposits at Banks and Financial Institutions (BFIs) increased by NPR 742.37 billion (13.0 %) during the review period, showing a more substantial growth compared to the previous year's increment of NPR 627.25 billion (12.3%). Private sector credit from BFIs also expanded, with an increase of NPR 276.94 billion (5.8%) in the review period, compared to an increment of NPR 175.94 billion (3.8%) in the corresponding period of the previous year. On y-o-y basis, deposits at BFIs expanded 13 percent in mid-July 2024.

Interest rates within the banking sector decrease, with average base rates for commercial banks, development banks, and finance companies holding at 8.00%, 9.71%, and 11.21%, respectively, during the twelve month of 2023/24. Correspondingly, weighted average deposit rates for these institutions were 5.77%, 6.63%, and 7.93%, while weighted average lending rates stood at 9.93%, 11.34%, and 12.55%, respectively.

Shifting focus to the government's financial management, the Financial Comptroller General Office (FCGO) reported that the Nepal Government's total expenditure during the eleven months of 2023/24 amounted to Rs. 1408.02 billion. Recurrent expenditure, capital expenditure, and financial expenditure stood at NPR 951.64 billion, NPR 191.64 billion, and NPR 264.63 billion, respectively.

In summary, the macro-economic data paints a picture of a recovering Nepalese economy, marked by improvements in foreign exchange reserves, trade balances, remittance inflows, and overall fiscal management. While challenges persist, these positive trends provide a foundation for sustained economic growth in the coming months.

MUTUAL FUND PERFORMANCE

S.N	Company Name	AUM	NAV	Discount	Premium%	CAGR%	Equity%	Fixed Income%	Cash%
1	NIBLSTF	1,285,911.90	10.71		-18.67%	-0.26%	47.58%	4.04%	48.38%
2	CMF1	1,070,304.63	12.29		-11.64%	-0.57%	50.44%	18.79%	30.77%
3	KSY	873,673.69	11.7		-20.68%	0.01%	61.24%	9.75%	29.01%
4	NIBLSF	5,046,205.42	11.51		-13.90%	-0.45%	61.73%	10.05%	28.22%
5	NICGF2	1,044,579.41	11.51		-23.28%	0.00%	62.33%	11.98%	25.69%
6	PRSF	1,537,861.58	14.1		-24.82%	0.00%	69.89%	5.44%	24.67%
7	SAGF	778,950.72	13.45		-24.83%	19.38%	60.89%	15.86%	23.25%
8	KSLY	512,129.66	13.7		-22.34%	0.00%	75.97%	2.25%	21.77%
9	NFCF	847,114.67	12.14		-19.28%	-0.71%	75.16%	6.03%	18.81%
10	SAEF	1,510,279.95	13.93		-12.63%	5.25%	66.59%	14.76%	18.65%
11	NICFC	1,372,938.90	13.44		-20.39%	0.00%	71.94%	10.05%	18.00%
12	C30MF	1,020,144.87	12.56		-19.27%	-0.63%	73.65%	8.90%	17.45%
13	NIBLGF	1,662,868.00	11.85		-20.59%	-0.63%	73.69%	9.31%	17.01%
14	SIGS2	1,536,509.57	12.78		-26.13%	0.00%	80.60%	2.57%	16.83%
15	PSF	1,810,021.42	14.09		-23.92%	0.00%	72.14%	11.23%	16.62%
16	NICGF	1,145,761.53	13.69		-14.54%	0.00%	71.45%	12.01%	16.54%
17	NICSF	1,712,826.33	13.68		-20.69%	0.00%	72.30%	11.24%	16.46%
18	KDBY	1,617,686.08	13.18		-20.64%	0.00%	66.80%	17.13%	16.07%
19	SSIS	1,061,575.31	11.82		-33.93%	0.00%	78.17%	5.90%	15.93%
20	SEF	1,912,862.63	12.73		-23.02%	0.00%	79.71%	4.42%	15.88%
21	NADDF	915,412.83	10.77		-4.83%	0.00%	36.04%	48.15%	15.81%
22	RMF2	1,174,043.23	12.87		-18.41%	-0.82%	71.88%	12.72%	15.40%
23	KEF	1,273,188.96	12.71		-15.81%	0.00%	73.82%	12.47%	13.71%
24	SFMF	1,227,568.25	13.63		-25.68%	-0.38%	76.69%	10.85%	12.46%
25	GIBF1	1,411,899.41	13.74		-25.11%	0.01%	84.59%	2.96%	12.44%
26	SLCF	1,251,329.86	12.58		-25.60%	6.86%	73.42%	14.47%	12.11%
27	H8020	1,342,525.88	13.2		-23.48%	0.01%	69.96%	17.94%	12.10%
28	SIGS3	1,076,370.34	13.34		-24.44%	0.00%	81.12%	7.30%	11.58%
29	RMF1	1,595,078.64	11.9		-23.28%	-0.80%	72.72%	16.37%	10.91%
30	NICBF	966,515.50	12.78		-21.60%	0.00%	61.60%	28.74%	9.66%
31	MMF1	1,517,199.04	11.1		-21.17%	-1.03%	83.39%	7.21%	9.40%
32	SBCF	1,607,914.34	12.41		-26.35%	-0.23%	85.06%	6.05%	8.89%
33	SLK	423,309.23	12.93		-23.28%	0.01%	84.89%	7.15%	7.96%
34	LVF2	997,409.00	12.41		-27.56%	0.01%	83.01%	10.07%	6.92%
35	SFEF	1,320,373.43	12.87		-25.02%	-0.30%	83.67%	9.71%	6.62%
36	CMF2	732,633.20	12.24		-13.97%	-0.56%	81.57%	12.11%	6.33%
37	NBF2	1,528,806.87	12.69		-21.28%	-0.79%	81.07%	12.91%	6.03%
38	NMBSBFE	2,687,779.20	12.19		-28.30%	0.00%	88.75%	5.29%	5.96%
39	NMB50	1,815,147.83	14.5		-21.38%	0.00%	79.44%	15.10%	5.46%
40	LUK	847,308.43	12.87		-26.73%	0.00%	85.03%	9.55%	5.42%
41	NBF3	1,577,544.76	11.7		-20.60%	-0.92%	87.01%	9.09%	3.90%
42	NSIF2	1,858,000.26	15.19		-23.04%	0.00%	86.44%	10.79%	2.77%
43	NIBSF2	1,686,811.31	10.68		-14.04%	-0.53%	81.96%	16.60%	1.44%



## CORPORATE EVENTS

Corporate Events (1<sup>st</sup> September to 6<sup>th</sup> September, 2024)

## Right

S.N.	Symbol	Company	Ratio	Units	Price	Opening Date	Closing Date
1	AKJCL	Ankhukhola Hydropower Company Limited	1:1.5	12,000,000.00	100	8/11/2024	9/1/2024

## Dividend

S.N.	Symbol	Company	Cash (%)	Total (%)	Announcement Date	Book Closure Date
1	KEF	Kumari Equity Fund	9.5	9.5	8/27/2024	9/4/2024
2	KDBY	Kumari Dhanabridhi Yojana	9.5	9.5	8/27/2024	9/4/2024
3	SIGS3	Siddhartha Investment Growth Scheme 3	7	7	8/21/2024	9/8/2024

## AGM/SGM

S.N.	Symbol	Company	Book Closure Date	AGM Date	Agenda
1	NABIL	Nabil Bank Limited	8/23/2024	9/2/2024	Proposal Pass to issue "Nabil 8% Abimochhya Asanchitti Agradhikar Share", Increment on Company's Authorized and Issued Capital, Amendment on Memorandum and Articles of association

## Auction


S.N	Company	Qty.	Type	Open Date	Close Date	Issue Manager
1	NRICP	700000	Promoter	2024/08/21 AD	2024/09/22 AD	NIC Asia Capital Limited
				2081/05/05 BS	2081/06/06 BS	

**News Sources:**


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[www.nepalstock.com.np](http://www.nepalstock.com.np)  
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Naxal, Kathmandu 



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## शेयर बजारमा लगानी गर्न चाहनु हुन्छ, तर



तपाईं आफ्नो पेशा व्यवसायमा व्यस्त हुनुहुन्छ !



सेवानिवृत्त जीवन तनाव मुक्त भएर बस्न चाहनु हुन्छ !



आफ्नो बालबच्चाहरुको सुन्दर भविष्यको लागि के मा लगानी गर्ने भनेर अन्यालमा हुनुहुन्छ !

वा अन्य कुनै पनि कारणले शेयरमा लगानी गर्न सक्नु भएको छैन भने

**GLOBAL IME CAPITAL LIMITED** को लगानी व्यवस्थापन सेवा (**PMS**) मार्फत बिना कम्प्लेक्स सुरक्षित लगानीको यात्रा शुरु गर्न सक्नुहुनेछ ।

जहाँ **Global IME Capital Ltd.** को **Professional Team** मार्फत तपाईंको लक्ष्य र उद्देश्य अनुरूप न्यूनतम सेवा शुल्कमा दक्ष जनशक्ति द्वारा तपाईंको पोर्टफोलियो व्यवस्थापन गरिने छ ।

### के हो लगानी व्यवस्थापन सेवा ? (PMS)

लगानी व्यवस्थापन सेवा भनेको विज्ञहरुद्वारा कम्पनीहरु तथा शेयर बजारको आधारभूत तथा प्राविधिक विश्लेषण गरेर उचित शेयर छनोट गरी उचित समयमा खरिद बिक्री गरेर विविधिकरण मार्फत जोखिम न्यूनिकरण गर्दै मुनाफा प्रदान गर्ने सेवा हो ।



## लगानी व्यवस्थापनका फाइदाहरु

व्यवसायिक जनशक्तिद्वारा लगानी व्यवस्थापन



Fund managed by professional manpower

पारदर्शिता र जवाफदेहिता



Transparency & accountability

कम्प्लेक्स मुक्त



Hassle free

विविधिकरण मार्फत जोखिम न्यूनिकरण



Risk minimization through diversification

### किन ग्लोबल आइएमई क्यापिटल लिमिटेड बाटै लगानी व्यवस्थापन सेवा लिने ?

- विज्ञहरुको समर्पित टिम (Dedicated team of professionals)
- सूक्ष्म विश्लेषण (Rigorous analysis)
- उच्चस्तरीय सेवा (Higher standard service)
- सक्रिय तथा नियमित रूपमा मासिक समीक्षा र पोर्टफोलियोको पुनः सन्तुलन (Active & regular monthly review & portfolio rebalancing)

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